

Message Text

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PAGE 01 STATE 229273

17

ORIGIN SS-25

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /026 R

DRAFTED BY ARA/ECP:SROGERS:MMS

APPROVED BY ARA:WLUERS

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H - EBLACK

D- RPOATS (SUBS)

S/S-O:LRMACFARLANE

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O 160410Z SEP 76 ZFF4

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES NIACT IMMEDIATE

INFO AMEMBASSY GUATEMALA IMMEDIATE

C O N F I D E N T I A L STATE 229273

EXDIS FOR AMBASSADOR FROM LUERS, GUATEMALA FOR SHLAUDEMANN

E.O. 11652:GDS

TAGS: PFOR, EAID, SHUM, IDB, PORG, US, AR

SUBJECT: HARKIN AMENDMENT

REFERENCE: STATE 227379

1. IDB BOARD TODAY POSTPONED CONSIDERATION OF PORTION OF \$8 MILLION LOAN TO ARGENTINA THAT WOULD COME FROM IDB ORDINARY CAPITAL BECAUSE OF UNRESOLVED QUESTION OF INTEREST RATE. US EXECUTIVE DIRECTOR WILL TOMORROW, SEPTEMBER 16 EXERCISE HIS RIGHT TO POSTPONE REMAINDER, WHICH IS TO COME FROM VENEZUELAN TRUST FUND, FOR ONE WEEK, ON TECHNICAL GROUNDS NOT RELATED TO HARKIN AMENDMENT. WE WILL USE ONE WEEK POSTPONEMENT PERIOD TO CLARIFY A NUMBER OF TECHNICAL

QUESTIONS THAT HAVE COME UP RELATING TO THE COMBINED LOAN PACKAGE.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 229273

2. IN VIEW OF POSTPONEMENTS, THERE IS NO NEED FOR YOU TO MAKE DEMARCHE INSTRUCTED REFTEL AT THIS TIME. YOU SHOULD THEREFORE NOT UNDERTAKE DEMARCHE AS SCHEDULED THURSDAY MORNING. WE WILL LEAVE TO YOUR JUDGEMENT HOW BEST TO PRESENT TO PRESIDENT THAT BUSINESS YOU ANTICIPATED FOR THAT MEETING HAS NOT MATERIALIZED.

3. IN ANY CASE AT LEAST VENEZUELAN TRUST FUND PART OF LOAN PACKAGE DEFINITELY WILL COME UP SEPTEMBER 23. WE WILL VOTE IN FAVOR. YOU SHOULD MAKE DEMARCHE IN LINE WITH YOUR INSTRUCTIONS (REFTEL) NEXT WEEK BUT PRIOR TO SEPTEMBER 23. I HAVE CONSULTED SHLAUDEMANN ON THIS AND HE CONCURS.

4. I HAVE REPEATED YOUR 6017 TO HARRY IN GUATEMALA. HE WILL REPLY DIRECTLY TO YOU.

ROBINSON

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NNN

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